

Millstream Farm Share Block Ltd.

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01 November 2018

Dear Owners Shareholders,

MILLSTREAM FARM SHAREBLOCK LIMITED
TIMESHARE WEEKS AVAILABLE FOR SALE

The directors are offering 4 timeshare weeks for sale, due to the denial of occupation to the existing owners in terms of the Millstream Farm Share Block Use Agreement or request from shareholders to include their weeks in the Sale. .

Attached please find a list of all the weeks available for sale and a tender form.

All offers to purchases will be held over and opened on Friday 23 November 2018 at 12h00.

- a) Successful tenderers will be advised telephonically and/or by email from Tuesday 27th November 2018 onwards.
- b) Unsuccessful tenderers will be informed telephonically or by email the following week.

The tender submission should be posted, emailed or faxed to our Registered offices at:

MILLSTREAM FARM TENDER
Millstream Farm
Just off the R540 Belfast Road
4 km South West of Dullstroom
FAX NO 0866178744
EMAIL stevemill@telkomsa.net

The total purchase price must be deposited in the bank by the close of business on Friday 30 November 2018, failing which the next best tender will be accepted. (Including levies for cottage 8 & 20 see note below)

The attached list indicates a guide line figure which reflects an anticipated purchase price and covers; arrear levies, penalties, advertising and legal fees until 31 October 2018.

Please Note: Levies will be due on successful purchase of cottage 8 and 13, who's occupation weeks are in February and January respectively in 2019. The remaining levies are due two months prior to the month of occupation in 2019.

All tenders will be considered but if the best tender offer is less than the outstanding amount, the Directors decision to accept or reject such offer will be final.

Yours faithfully,

Steve Vincent.
Resort Manager